GreenPower MOTOR COMPANY

Corporate Presentation

December 2025

Transportation EVolved

All-Electric · Purpose-Built · Zero-Emission

Disclaimer & Forward-Looking Statements

Forward-looking statements included in this presentation include, but are not limited to, statements with respect to: GreenPower is a leading designer, manufacturer and distributor of all- electric, zero-emission vehicles; that GreenPower's vehicles can be charged almost anywhere using standard charging equipment; that GreenPower's all-electric, purpose-built vehicles offer superior performance, reliability and durability compared to a retro-fit battery-electric bus; that the range of the BEAST all-electric school bus and the EV Star are up to 150 miles on a single charge; having a diverse group of certified contract manufacturing partners hedges against exposure to potential supply chain disruptions and accommodates higher production levels; the belief that money and mandates are driving EV adoption; and other factors. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward-looking statements contained in the presentation include, but are not limited to: general economic conditions in Canada, the United States and globally; transportation industry conditions; demand for the GreenPower's products; potential delays or changes in plans with respect to the deployment of services or capital expenditures; increases in the quarterly cash expenses of GreenPower; changes in gross profit margin or sales of GreenPower's all-electric vehicles; potential for changes in government laws, tariffs or policies; availability of sufficient financial resources to pay for the production, development and other costs of GreenPower's products and services; ability to locate satisfactory industry partners; the continued funding and availability of grants, subsidies and vouchers for all- electric vehicles and all-electric vehicle infrastructure in GreenPower's target markets; the ability of GreenPower to meet its production volume goals within the expected time frame and expected budget; competition for, among other things, capital and skilled personnel; changes in economic and market conditions that could lead to reduced spending on green energy initiatives; competition in GreenPower's target markets; potential capital needs; management of future growth and expansion; the development, implementation and execution of GreenPower's strategic vision; risk of third-party claims of infringement; legal and/or regulatory risks relating to GreenPower's business and strategic acquisitions; protection of proprietary information; the success of GreenPower's brand development efforts; risks associated with strategic alliances; reliance on distribution channels; product concentration; GreenPower's to hire and retain qualified employees and key management personnel; and other factors.

About GreenPower

GreenPower is a leading all-electric OEM that designs, manufactures and distributes purpose-built, all-electric, zero-emission medium and heavy- duty vehicles serving the cargo and delivery, shuttle, transit and school bus sectors.

Highlights include the delivery of more than 700 Class 4 EV Star Models, a growing order book for GreenPower school buses. **The company is the only OEM with both a Class 4 Type A and a Class 8 Type D all-electric school buses that are purpose built.**

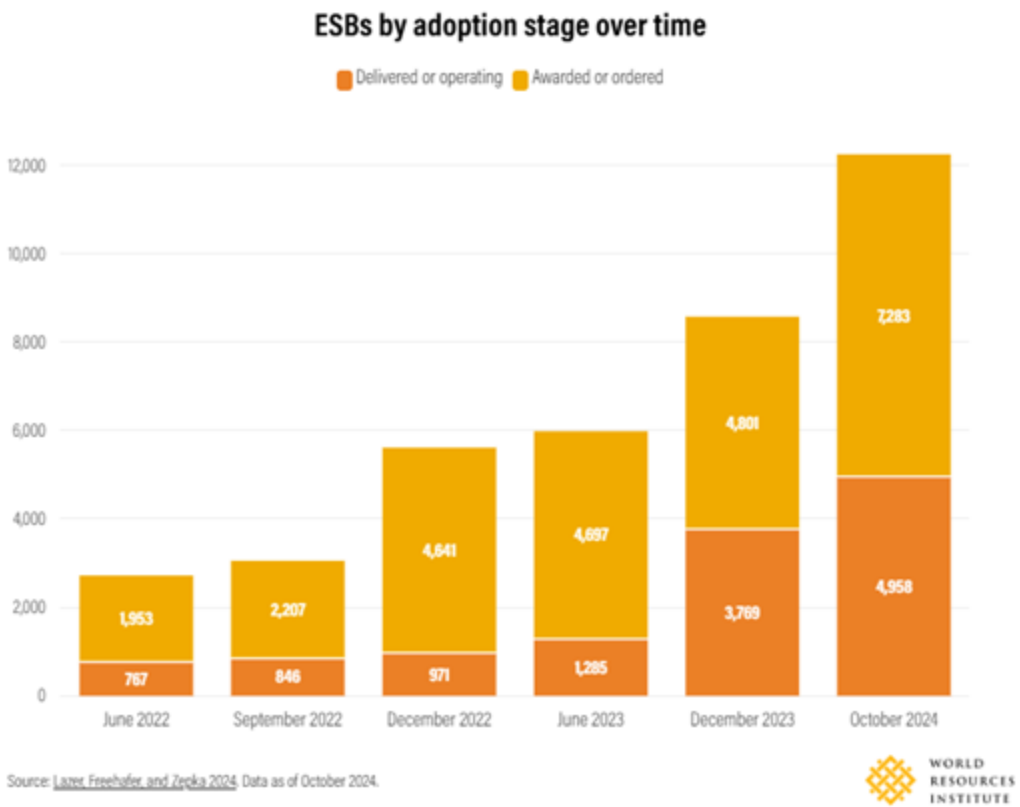
Over the past year there has been a **significant slowdown with the adoption of electric medium and heavy-duty commercial vehicles** as:

- Regulations have been rescinded or postponed.
- Mandates have been relaxed or cancelled.
- There is no pressure to adopt electric vehicles.

At the end of 2024 GreenPower commenced a rebuild. Since then the company has consolidated its California operations into one location, changed the commercial vehicle group with a focus on business development and reduced costs.

Impact of Tariffs: During this rebuild the current administration announced tariffs which delayed the receipt of shipments and increased the cost of building all-electric vehicles. By July most of these issues have been sorted out allowing GreenPower to recommence production of its all-electric, purpose-built school buses.

Demand for Electric School Buses



490,000 school buses in operation in the U.S.—more than 90% still run on diesel, creating a massive electrification opportunity.

Electric school buses are the perfect fit: predictable routes, centralized charging, lower costs and cleaner air.

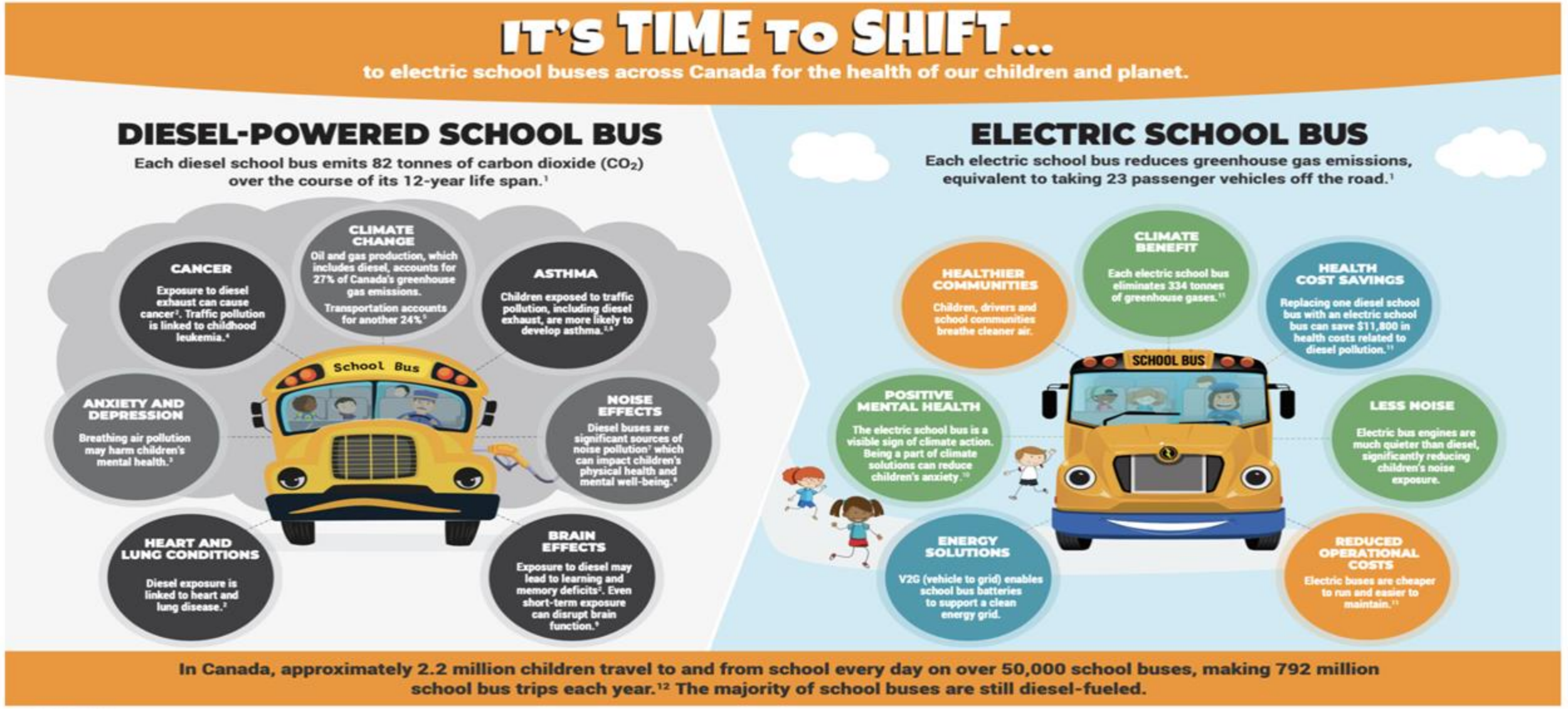
State mandates accelerating adoption, key markets of New York with 50,000 school buses and California with 30,000 school buses leading the charge.

Even capturing just 1% of diesel bus replacements equates to a **$1.3 billion revenue opportunity per annum.**

GreenPower Motor stands alone as the only OEM offering both **Class 4 Type A and Class 8 Type D** all-electric purpose built school buses.

Demand for electric school buses is expected to exceed industry production capabilities for years to come.

Children's Health - a Driving concern



Healthy Environments for Learning Day (HELD) is an initiative of the *Canadian Partnership for Children's Health and Environment*

For more information,
healthyenvironmentforkids.ca/held

Healthy Environments for Learning Day

Scan the QR code for references and more resources

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Zero-Emission School Buses are the Solution

The Problem: Diesel School Buses Harm Children's Health

- Diesel exhaust contains harmful pollutants—linked to asthma, bronchitis, pneumonia and lung inflammation.
- Children, with developing lungs and respiratory issues are especially vulnerable.
- Affects cognitive function and school attendance.

The Solution: Zero-Emission School Buses

- Clean technologies cut in-bus particle pollution improving respiratory health.
- Enhances **cognitive performance** and **academic success**.
- Districts replacing **pre-1990 buses** saw the biggest gains in **test scores and attendance**.

The Investment Opportunity

- Healthier students mean improved **learning outcomes and reduced absenteeism**.
- Community-wide air quality benefits and long-term sustainability.

Vehicle to Grid

What is Vehicle to Grid? : V2G technology uses the battery in electric vehicles to send stored energy to the grid or local systems when the vehicle is not in use or send power back to the battery when the grid wants to shed its load.

How It Works:

- EVs need to be plugged into a V2G enabled charger. Buses charge during off-peak hours (low electricity cost).
- School buses are plugged in to chargers 90 percent of the time - the only EV that has that much down time.
- Discharge energy to the grid during peak demand or emergencies.
- Take free or discounted power from the grid during over-generation periods.

Key Components:

- Bi-directional chargers.
- Smart grid integration.

V2G Revenue Generation:

- Schools can earn income by selling excess energy back to the grid.
- Potential to offset purchase costs over time.

Grid Stabilization:

- V2G provides energy during peak demand, reducing strain on the grid.
- Acts as distributed energy storage, balancing supply and demand.

Renewable Energy Support: Stores excess solar/wind energy, enabling cleaner grid operations.

Emergency Power: Buses can power schools or communities during power outages.

State-Led Momentum Driving Electric School Bus Adoption

New York

- 100% zero-emission school bus by 2035.
- Equates to a $15 Billion market opportunity.
- **Major Incentives**:
  - NYSBIP vouchers.
  - $500M Bond Act.
  - $100M in the 2025 budget for electric school buses plus another $200M announced in July 2025
- Bonus incentive for V2G capabilities.
- Schools eligible for **charging infrastructure support.**

California

- **Assembly Bill 579 mandates** 100% zero-emission school bus purchases by 2035.
- Equates to a $10 Billion market opportunity.
- **Key programs:**
  - $500M ZESBI.
  - School Bus Set Aside.
  - HVIP vouchers.
  - Air Quality Management District.
  - VW program.

GreenPower's sales efforts are led in California and New York by our Dealers Model 1 and Leonard Bus Sales respectively.

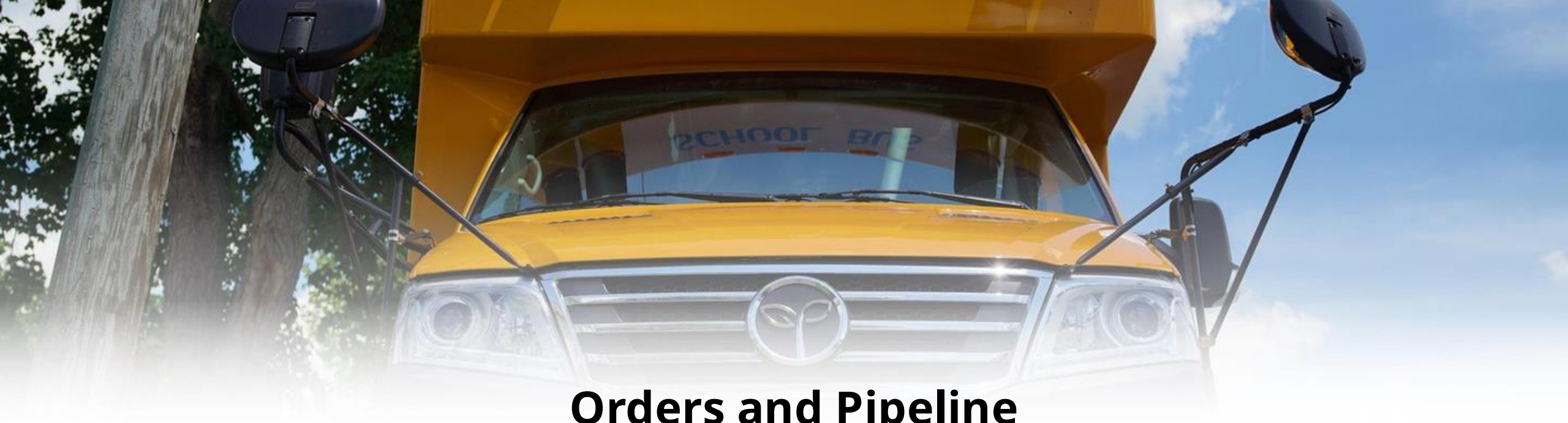
Competitive Landscape

GreenPower is the only OEM with an all-electric Class 4 Type A (Nano BEAST) and Type D (BEAST) school bus.

Class 4 Type A School Buses	GreenPower	Microbird	Phoenix	Motiv	Trans Tech
Cab and Chassis Purpose built	GreenPower	Ford	Ford	Ford	Ford
California HVIP Eligible Vehicle	✓	✗	✗	✗	✗
New York School Bus contract	✓	✓	✓	✓	✗
Batteries in kWh	✓	✓	✗	✗	✓
Battery capacity	118	88	70 to 140	127	113

Class 8 Type D School Buses	GreenPower	Bluebird	BYD	Lion
Chassis Purpose built	GreenPower	ICE	BYD	
California HVIP Eligible Vehicle	✓	✗	✓	✓
New York School Bus contract	✓	✓	✓	✓
Batteries in kWh Seating	✓	✓	✓	✗
Battery Capacity	194,387	155	230	
Maximum seating	90	84	84	

Source: California HVIP eligible vehicles, product specification sheet and New York contract award.



Orders and Pipeline

GreenPower delivered 34 BEAST and two Nano BEAST school buses in the fiscal year ending March 31, 2025.

GreenPower has orders for customers in California, New York, New Jersey, Arizona, Nevada, and New Mexico. We also have an active qualified pipeline for GreenPower vehicles for customers in these states plus Texas, Washington, New Jersey, Wyoming, Maryland, Massachusetts, Georgia, and in multiple Canadian provinces.

Tariffs, when announced, immediately impacted shipments grinding production to a halt and created cost uncertainty. GreenPower has developed a plan to address the impact of tarrifs and has resumed production pursuant to customer orders.

EV Star Platform

With a 7,000-lb. carrying capacity and a range of up to 150 miles, the all-electric GreenPower proprietary EV Star Cab & Chassis is a purpose-built vehicle designed to meet any fleet needs. Its clean sheet design approach facilitates optimal battery pack placement and weight distribution, allowing it to accommodate a larger energy supply, deliver a longer range and set the new standard for zero-emission goods and people transportation.

7,000 lb. carrying capacity.

Same parts and components across all EV Star models.

Dual Charging

- Level-2 DCFC Wireless
- DC (optional)

Range of up to 150 miles; 118 kWh of batteries.

EV Star Product Line

Built on the all-electric, purpose-built, proprietary EV Star Cab & Chassis platform, GreenPower's passenger transportation vehicles have established the new standard of performance, safety and sustainability. The EV Star Passenger Van, purpose-built on the EV Star Cab & Chassis, leads in class with the highest Altoona score recorded of 92.2. The purpose-built platform is designed to accommodate a multitude of upfits or bodies for different use cases.

Passenger & Transport

Nano Beast With or without curbside lift.

EV Star Mobility Plus Up to 24 passengers. Altoona Certified.

EV Star Passenger Van Up to 19 passengers. Altoona Certified.

Goods & Cargo

EV Star Cargo Over 6,000 pound payload.

EV Star Stakebed Truck Up to 6,000 pound payload & all- aluminum construction by GP Truck Body.

EV Star Cargo Plus Refrigerated Truck Built on the EV Star Cab & Chassis and upfitted by GP Truck Body.

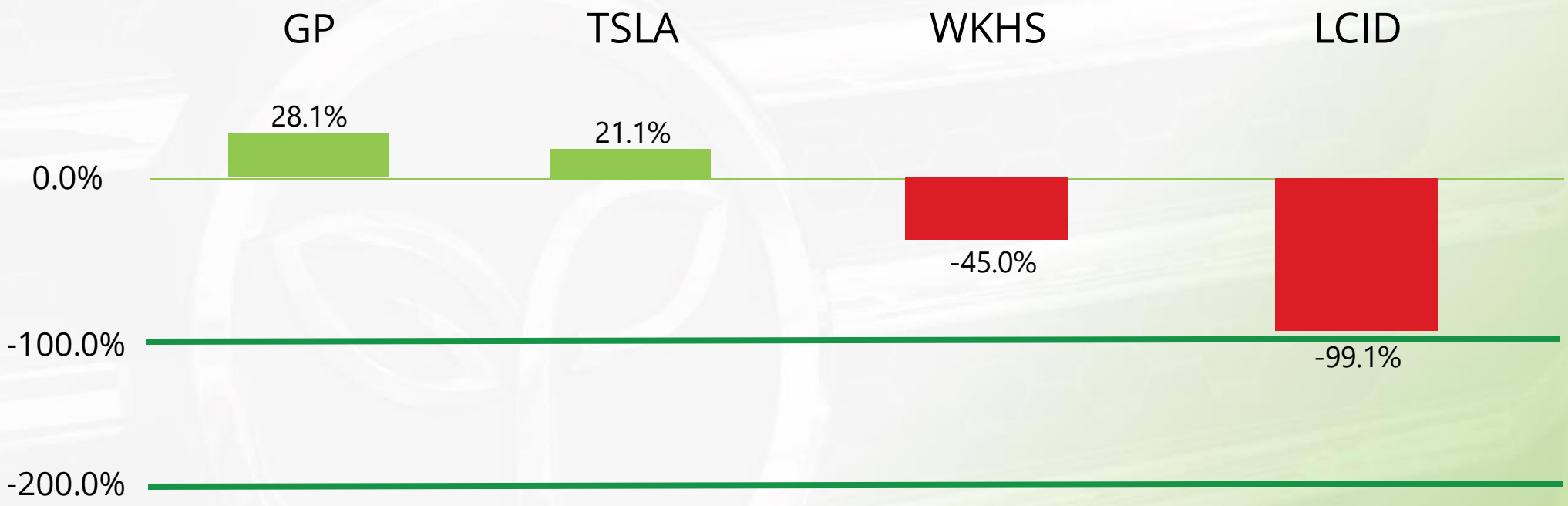
GreenPower's Manufacturing Approach

GreenPower leverages a mix of manufacturing options that includes US west and east coast production with servicing of school buses and commercial vehicles as well as international partners that provide contract manufacturing options, which minimizes the manufacturing overhead.

This approach allows GreenPower the flexibility to scale production to meet demands in a timely and cost-effective fashion while efficiently deploying capital.

- California production includes final assembly and inspection of school buses and commercial vehicles as well as manufacturing that can be Buy America compliant.
- West Virginia facility focused on school bus manufacturing with more capacity and improved access to Eastern US markets.
- Diverse group of certified contract manufacturing partners – with the lead in Singapore/Malaysia – hedges against exposure to potential supply chain disruptions and accommodates higher production levels.

Electric Vehicle Manufacturers Gross Profit (1) (2)



(1) From the most recent quarterly financial statements

(2) These electric vehicle manufacturers are limited selection of only pure-play EV companies and may not be companies comparable to GreenPower

Key Highlights

- GreenPower has built approximately 900 vehicles to date, generating over $90 million of revenue on 605 vehicles delivered in the past three fiscal years.
- GreenPower is one of the few EV only manufacturers in its sector that has consistently generated a positive gross profit for the vehicles it sells.
- GreenPower is the only EV OEM offering Class 4 Type A and Class 8 Type D all-electric school buses.
- Awarded state contracts and orders in CA, OR, NV, NY, NJ, AZ, WV, and MO.
- US manufacturing located in Riverside, California and South Charleston, West Virginia
- GreenPower has a significant order book for its Nano BEAST and BEAST school bus.
- Management team with prior experience at BYD, Thor Trucks, CCW, and others with proven track records to successfully develop and commercially deploy new lines of EVs.

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